

EXHIBIT U

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK
CHAPTER 11

CASE NO. 09-50026 (REG)
(Jointly Administered)

IN RE:

MOTORS LIQUIDATION COMPANY, et al.,
f/k/a General Motors Corporation, et al.,

Debtors,

TRANSCRIPT DESIGNATED HIGHLY CONFIDENTIAL

TRANSCRIPT OF
DEPOSITION OF JAMES BOLIN

TRANSCRIPT of the stenographic
notes of the proceedings in the
above-entitled matter, as taken by and
before TAB PREWETT, a Registered
Professional Reporter, a Certified
Shorthand Reporter, a Certified LiveNote
Reporter, and Notary Public, held at the
Offices of DICKSTEIN SHAPIRO, 1633
Broadway, New York, New York, on Wednesday,
April 11, 2012, commencing at 10 a.m.

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2 A P P E A R A N C E S:

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1 James Bolin

2 P R O C E E D I N G S

3 J A M E S B O L I N,

4 doing business at Appaloosa Management,

5 51 JFK Parkway,

6 Short Hills, New Jersey 07078,

7 having been sworn by the notary public to

8 testify to the truth, testified as follows:

9 DIRECT EXAMINATION

10 BY MS. COOPERMAN:

11 Q Good morning, Mr. Bolin.

12 A Good morning.

13 Q My name is Katie Cooperman. I
14 am with the law firm of Dickstein, Shapiro.

15 We represent the GUC Trust in the GM
16 bankruptcy proceedings. I will be asking
17 you a series of questions this morning;
18 and, if you don't understand a question,
19 just let me know, and I will be happy to
20 rephrase. Okay?

21 A Okay.

22 Q If at any point you want to
23 take a break, just let me know, and I will
24 be happy to take a break. I will only ask
25 that we not break while there is still a

1 James Bolin

2 Q And was that deadline met?

3 A Roughly, yes.

4 Q And what happened at 6:00 a.m.
5 on Monday morning?

6 A Approximately, 6:00 a.m.,
7 thereabouts, we had the final documents in
8 place and executed them.

9 Q When did you first arrive at
10 Weil's offices on Sunday, May 31st?

11 MR. SHER: If you are going
12 back to start there, we might want to
13 break for lunch. It's about a quarter
14 of 1:00. Is now a good time? Unless
15 you have a short --

16 MS. COOPERMAN: That's fine.
17 Yes.

18 (A lunch recess was taken.)

19 Q I will ask the court reporter
20 to mark as Bolin Exhibit 31, document
21 APP 1302 through 1315.

22 (Exhibit No. Bolin 31, Document
23 APP 1302 through 1315, is marked by
24 the reporter for identification.)

25 Q Mr. Bolin, do you recognize

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J U R A T

I DO HEREBY CERTIFY that I have
read the foregoing transcript of my
deposition testimony.

SWORN TO AND SUBSCRIBED
BEFORE ME THIS
DAY OF 2012

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I N D E X

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WITNESS

DIRECT

CROSS

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JAMES BOLIN

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BY MS. COOPERMAN

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2	E X H I B I T S	
3	NUMBER DOCUMENT PAGE	
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5	Exhibit No. Bolin 1, Proof of	9
6	Claim Prepared by Greenberg	
	Traurig for GM nova bonds	
7	Exhibit No. Bolin 2, Proof of	10
8	Claim Prepared by Greenberg	
	Traurig for GM nova bonds	
9	Exhibit No. Bolin 3, Proof of	10
10	Claim Prepared by Greenberg	
	Traurig for GM nova bonds	
11	Exhibit No. Bolin 4, Proof of	10
12	Claim Prepared by Greenberg	
	Traurig for GM nova bonds	
13	Exhibit No. Bolin 5, Proof of	13
14	Claim filed in the General Motors	
	Nova Scotia bankruptcy	
15	Exhibit No. Bolin 6, Proof of	13
16	Claim in the General Motors nova	
	Canadian bankruptcy for nova	
17	bonds	
18	Exhibit No. Bolin 7, Proof of	14
19	Claim filed in Canada for the	
	Nova Scotia bankruptcy	
20	Exhibit No. Bolin 8, Proof of	14
21	Claim filed in the Nova Scotia	
	bankruptcy for Nova bonds	
22	Exhibit No. Bolin 9, second	17
23	amended statement of Greenberg	
	Traurig pursuant to bankruptcy	
	rule 2019	
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3	Exhibit No. Bolin 10, 10/21/08	28
4	E-Mail chain, Bates Nos. APP 3301 through 3304	
5	Exhibit No. Bolin 11, E-Mail	34
6	chain, Bloomberg Chat, Bates Nos. FOR 570 through 571	
7	Exhibit No. Bolin 12, Bloomberg	36
8	Chat Document, Bates No. MSIP 2138	
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10	Exhibit No. Bolin 13, Bloomberg	37
11	Chat Document, Bates No. MSIP 2152	
12	Documents, Bloomberg Chats, requested	37
13	Exhibit No. Bolin 14, Gmail	38
14	document involving Mr. Cole, Bates No. MSIP 2186	
15	Documents, Personal E-Mail	39
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20	chain, Bates Nos. MSIP 21162	
21	Exhibit No. Bolin 17, Complaint,	47
22	Bates Nos. APP 1216 through 1227	
23	There was an instruction not to answer.	50
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25	There was an instruction not to answer.	51

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3 Exhibit No. Bolin 18, Document, 54
4 Bates Nos. AUR 13920 through
13934
5 There was an instruction not to 60
6 answer.
7 Exhibit No. Bolin 19, Document, 61
8 Bates Nos. FOR 436 through 437
9 Exhibit No. Bolin 20, E-Mail, 63
10 Document, Bates No. APP 5310
11 Exhibit No. Bolin 21, Document, 67
12 Bates No. APP 5572,
13 There was an instruction not to 70
14 answer.
15 Exhibit No. Bolin 22, E-Mail 74
16 Chain, Document, Bates Nos. APP
17 245 through 254
18 There was an instruction not to 79
19 answer.
20 Exhibit No. Bolin 23, 5/28 80
21 E-Mail chain with Andrew
22 Woodworth, Document, Bates Nos.
23 APP 1056 through 1074
24 Exhibit No. Bolin 24, Document, 83
25 Bates Nos. WGM 34447 through
34452
Exhibit No. Bolin 25, Document, 91
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Exhibit No. Bolin 26, Document, 95
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3 Exhibit No. Bolin 27, Document, 101
4 Bates Nos. WGM 33338 through
33339
5 Exhibit No. Bolin 28, Document, 107
6 Bates Nos. AUR 21352 through
21512
7 There was an instruction not to 109
8 answer.
9 Exhibit No. 29, E-Mail, Bates 116
Nos. APP 1316 through 1318
10 Unredacted version of Exhibit 29, 118
11 requested
12 Exhibit No. Bolin 30, Document, 119
Bates Nos. FOR 2684 through 2687
13 Exhibit No. Bolin 31, Document 125
14 APP 1302 through 1315
15 Documents, Personal E-Mail 127
16 account production, requested
17 Exhibit No. Bolin 32, Document, 132
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18 Exhibit No. Bolin 33, Document, 139
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19 Documents, Appaloosa Production, 141
20 requested
21 Exhibit No. Bolin 34, Document, 143
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22 Exhibit No. Bolin 35, Document, 147
23 Bates Nos. WGM 34760 through
24 Exhibit No. Bolin 36, Document, 151
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3 Exhibit No. 37, Document, Bates 157
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5 Exhibit No. 38, Document, Bates 159
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6 Exhibit No. Bolin 39, Document, 165
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8 Exhibit No. Bolin 40, Document, 168
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10 Exhibit No. Bolin 41, Document, 173
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11 Exhibit No. Bolin 42, Document, 174
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13 Exhibit No. Bolin 43, Document, 177
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14 Exhibit No. Bolin 44, Document, 177
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16 Exhibit No. 45, Document, Bates 182
Nos. ELL 1371 through 1372
17 There was an instruction not to 183
answer.
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19 Exhibit No. Bolin 46, Document, 184
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20 Exhibit No. Bolin 47, Document, 193
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22 Exhibit No. Bolin 48, Document, 195
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3 Exhibit No. Bolin 49, 8-K, Bates 197
4 Nos. AUR 20465 through 20469

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6 Exhibit No. Bolin 50, Minutes of 200
7 Creditors Meeting, Bates Nos. GHW
8 2218 through 2228

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10 Exhibit No. Bolin 51, third 203
11 Amended Verified statement of
12 Greenberg Traurig pursuant to
13 bankruptcy rule 2019

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CERTIFICATE

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I, TAB PREWETT, A Registered Professional

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Reporter, Notary Public, Certified LiveNote

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Reporter, and Certified Shorthand Reporter, do

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hereby certify that prior to the commencement

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of the examination JAMES BOLIN was sworn by the

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notary public to testify the truth, the

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whole truth and nothing but the truth.

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I CERTIFY that neither JAMES BOLIN nor

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counsel for Mr. BOLIN requested to review the

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transcript to make changes to form or substance.

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I DO FURTHER CERTIFY that the foregoing is a

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true and accurate transcript of the testimony as

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taken stenographically by and before me at the

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time, place and on the date hereinbefore set forth.

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I DO FURTHER CERTIFY that I am neither a

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relative nor employee nor attorney nor counsel

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of any of the parties to this action, and that

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I am neither a relative nor employee of such

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attorney or counsel, and that I am not

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financially interested in the action.

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Notary Public

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My Commission expires February 9, 2014

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Dated: April 11, 2012